
HOUSE SUMMARY

Creates the "Florida Small and Minority Business Assistance Act of 1985" in order to encourage growth of small and minority businesses by removing unnecessary burdens imposed on these businesses and to aggressively promote an atmosphere conducive to their development. Creates a Small and Minority Business Advisory Council within the Department of Commerce and creates a position of "advocate" within the department. Provides for a statewide contracts register for compilation and distribution of information by the Small Business Development Center. Creates the Florida Black Business Investment Board. Creates a Florida Investment Incentive Trust Fund to assist in the development of black business enterprises. Provides for Florida guarantor funds and authorizes the issuance of capital participation instruments. Provides for the certification of minority business enterprises. Creates the Minority Business Enterprise Assistance Office within the Department of General Services. Provides for agency minority enterprise assistance. See bill for details.